

EAST ZONE CRICKET ASSOCIATION

(Affiliated with Lahore Regional Cricket Association)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2024



AHSAN & CO.
CHARTERED ACCOUNTANTS

AUDITOR REPORT

We have audited the annexed Financial Statements of “ M/S East Zone Cricket Association ” which comprises the statement of financial position as at June 30, 2024 and the Income and Expenditure Account together with the notes forming part thereof, for the year then ended on the basis of information and estimates provided to us by the management and as per the scope communicated by the management.

The responsibility of preparation, accuracy and reliability of financial statements is of the management if presented to any external organization. Our responsibility is to express an opinion on these financial statements. The previous years accounts are also mentioned with comparative figures.

It is the responsibility of the management to establish and maintain a system of internal control and prepare and present the above said statements in conformity with the generally accepted accounting principles.

In our opinion:-

- 1 Books of accounts have been kept by the business as required by the management.
- 2 The expenditure incurred during the year were in accordance with the objects of the management.
- 3 The Statement of Financial Position, Income and Expenditure Account are in agreement with the books of accounts.



AHSAN & CO.
Chartered Accountants

Place: Lahore
Dated: 27 December, 2024



51-C Faisal Town Lahore



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**EAST ZONE CRICKET ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2024**

CAPITAL & LIABILITIES	Notes	2024	2023
CAPITAL FUND:			
Opening Fund		(24,055)	-
Surplus/(Deficit) during the period	5	(754,050)	(24,055)
		<u>(778,105)</u>	<u>(24,055)</u>
LIABILITIES:			
Payables	4	<u>778,105</u>	<u>24,055</u>
		<u>778,105</u>	<u>24,055</u>
TOTAL		<u>-</u>	<u>-</u>
ASSETS			
CURRENT ASSETS			
Cash in hand		-	-
Cash at Bank		-	-
TOTAL		<u>-</u>	<u>-</u>

The annexed notes from 1 to 7 form an integral part of these financial statements.



Rubina
President

[Signature]
Secretary

[Signature]
Treasurer

**EAST ZONE CRICKET ASSOCIATION
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2024**

	Notes	Rupees 2024	Rupees 2023
<u>Income:</u>			
Membership Annual Subscription		79,500	
Donation	3	-	170,000
Entry Fee for Tournament		640,000	
PCB Grant		1,948,000	350,000
		<u>2,667,500</u>	<u>520,000</u>
<u>Expenditures:</u>			
Printing & Stationery expenses		-	3,245
Ground Rent		560,000	42,000
Balls, Umpire and Scorrers		1,188,800	-
Legal and Professional Charges		50,000	50,000
Miscellaneous expenses		50,500	4,500
Salaries & Wages		246,000	76,000
Entertainment		1,326,250	368,310
		<u>(3,421,550)</u>	<u>(544,055)</u>
Surplus / (Deficit)		<u><u>(754,050)</u></u>	<u><u>(24,055)</u></u>

The annexed notes from 1 to 7 form an integral part of these financial statements.




President


Secretary


Treasurer

**EAST ZONE CRICKET ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2024**

1 FOUNDATION & ITS OPERATIONS:

The East Zone Cricket Association is an association which is Affiliated with Lahore Regional Association. The main purpos is to promote Cricket as an autonomous discipline in Pakistan. The operation has been started from 2023.

2 SIGNIFICANT ACCOUNTING POLICIES:

2.1 ACCOUNTING CONVENTIONS:

These accounts have been prepared under the historical cost conventions. Further, the recording of income and expenses has been made on actual receipt basis; thus income and expenses match directly with receipts and payments respectively.

3 REVENUE

Cash Donation President East Zone	-	100,000
Cash Donation President LRCA	-	40,000
Cash Donation Vice President East Zone	-	30,000
	-	<u>170,000</u>

4 PRESIDENT LOAN:

	2024	2023
Loan From President East Zone	704,050	
Other Payables	74,055	24,055
	<u>778,105</u>	<u>24,055</u>

5 SURPLUS / (DEFICIT) DURING THE PERIOD:

	2024	2023
Surplus / (Deficit) during the period	<u>(754,050)</u>	<u>(24,055)</u>

6 DATE OF AUTHORIZATION OF ISSUE:

These financial statements authorized for issue on 24-12-2024 by the members of the Association.

7 GENERAL :

Figures have been rounded off to the nearest rupee.




President


Secretary


Treasurer